



MORNING MANTRA



Daily Derivatives & Market Report

JULY 15, 2024



Indian equity markets spend entire their day in green territory driven by positive expectations from the upcoming Union Budget. However, markets traded with limited gains amid mixed microeconomic data. Positive Industrial Production (IIP) figures offered some support to the markets. Q1 earnings captured significant focus during the day. Nifty touched its new high level in a day. IT sectors stocks witnessed some profit booking in last leg of trade.

Markets made optimistic start and remained in green amid foreign fund inflows. The Foreign Portfolio Investment (FPI) in the Indian equity market increased by Rs 7,390 crore during the second week of July, according to investment data from the National Securities Depository. The data also pointed out that the net investment by Foreign Portfolio Investors (FPIs) in July has increased to Rs 15,352 crore. Traders took encouragement as the government data showed that the industrial output growth surprised in May rising to a seven month high of 5.9 percent from 5 percent in the previous month, as manufacturing and electricity production soared. Investors overlooked report that India's retail inflation rose to four-month high of 5.08 percent in June compared with 4.75 percent in the previous month as food inflation galloped to 9.4 percent given the impact of heatwave on vegetables. In afternoon session, markets touched day's high levels. Some support also came with Commerce and Industry Minister Piyush Goyal's statement that India's exports have recorded healthy growth in May and remained in the positive zone in June and the first quarter of the current fiscal despite global challenges. He also said that growth in the services sector is helping the country's outbound shipments to register positive growth rates. Traders paid no heed towards Wholesale Price Index number. the annual rate of inflation based on the all-India Wholesale Price Index number edged up to 3.36 per cent in June this year compared to the same month of the previous year. The month-over-month change in WPI for June stood at 0.39 per cent as compared to May. Finally, Nifty and Sensex settled above the psychological 24550 and 80600 levels, respectively.

On the global front, European markets were trading lower after a raft of dour updates from companies made investors, already jittery from the assassination attempt on U.S. presidential candidate Donald Trump, more cautious. Asian markets ended mixed as China's GDP data disappointed and the dollar firmed up on bets that Donald Trump will win the upcoming presidential election after an assassination attempt on his life Saturday. Back home, Central Board of Direct Taxes (CBDT) in its latest data has showed that net direct tax collection grew 19.54 per cent to over Rs 5.74 lakh crore so far this fiscal on higher advance tax payment by corporates.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80664.86	145.51	0.18
NIFTY	24586.70	84.55	0.35
MIDCAP	47960.94	452.68	0.95
SMLCAP	54128.65	115.40	0.21
BSEFMC	21750.24	123.64	0.57
HEALTHCARE	38781.32	384.04	1.00
AUTO	57662.58	480.46	0.84
POWER	8097.05	62.47	0.78
REALTY	8656.25	119.33	1.40
BSE IT	39750.31	-78.60	-0.20
BANKEX	60416.03	275.59	0.46
OIL GAS	31734.07	718.73	2.32
METAL	33074.95	86.71	0.26
INDIA VIX	14.19	0.46	3.35

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1688	1114	27
BSE	2036	2004	128

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9733	11957	(19)
NSE CASH	131749	155545	(15)
NSE F&O	25125663	14363458	75

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.38	4.16	1.20
SENSEX	24.50	4.06	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	15033	15364	(331)
FII	14857	12172	2685

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3320.34	1985.17	1335
Index Options	1609971.52	1601535.56	8436
Stock Futures	32054.34	27264.70	4790
Stock Options	51924.23	51657.01	267

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.33	1.28
BANK NIFTY	1.12	0.86

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.31	104.50	-0.18

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.985	6.986	-0.01
USA	4.227	4.185	1.01

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2412.78	3.19	0.13
Silver	30.73	-0.04	-0.16
Crude-Oil	82.29	0.08	0.10
Brent-Crude	85.11	0.08	0.09

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-24 USD-INR	83.62	0.07	0.08
29 JULY-24 EUR-INR	91.20	0.22	0.24
29 JULY-24 GBP-INR	108.37	0.31	0.29
29 JULY-24 JPY- INR	52.85	0.44	0.84

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24587	24469	24528	24582	24640	24694
SENSEX	80665	80389	80527	80695	80833	81000
NIFTY FUTURES	24622	24505	24563	24602	24660	24698
BANK NIFTY	52456	51916	52186	52424	52694	52932
CNX IT	38911	38368	38640	39103	39375	39839
CNX MIDCAP	57664	56744	57204	57446	57906	58148
CNX SMALLCAP	19048	18763	18905	18996	19139	19230
INDIA VIX	14.19	13.26	13.73	14.03	14.50	14.80

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 16-07-2024

ABFRL, CHAMBLFERT, GMRINFRA, GNFC, HINDCOPPER, INDIACEM,
INDUSTOWER, RBLBANK

TECHNICAL VIEWS



NIFTY

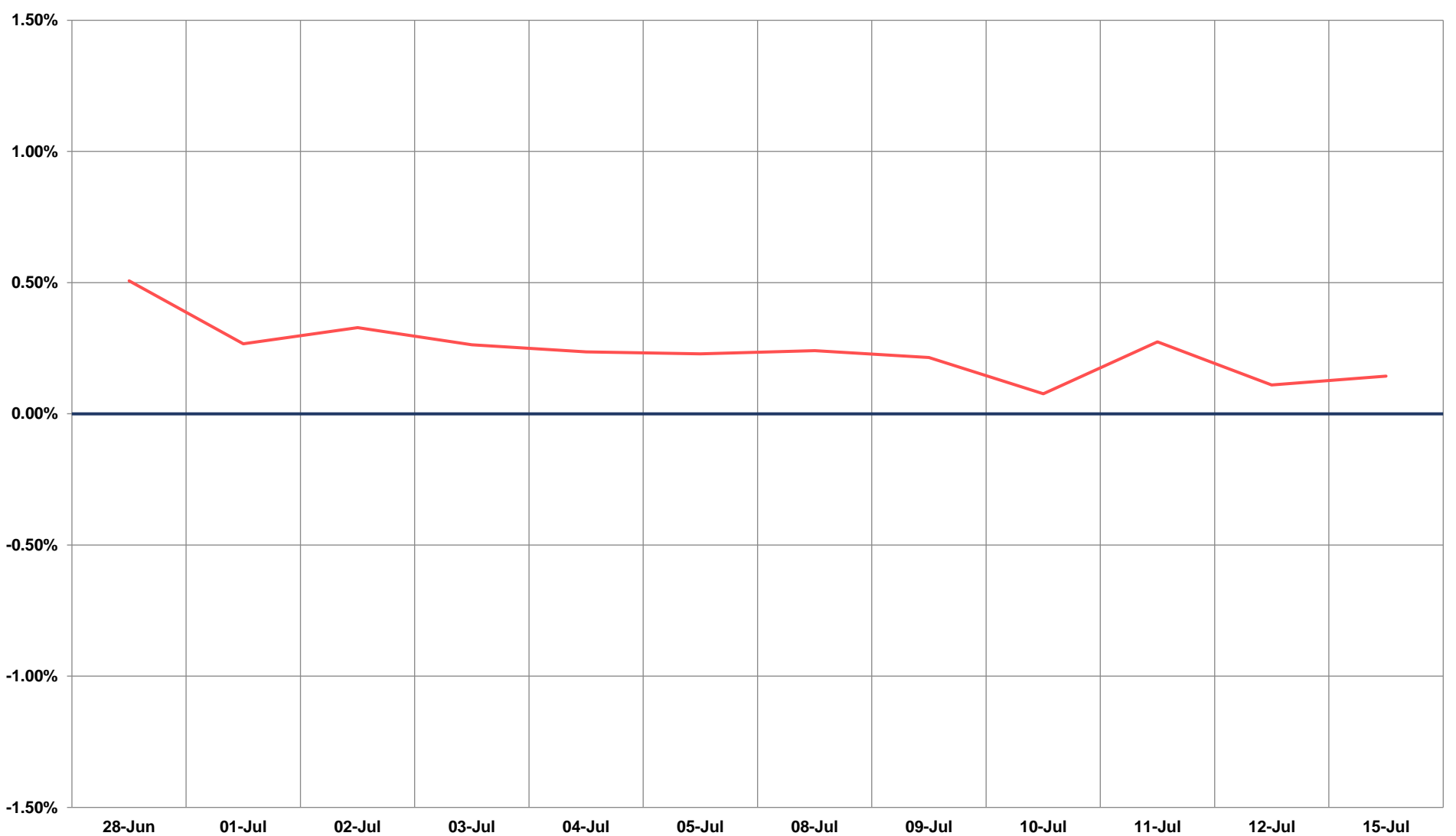
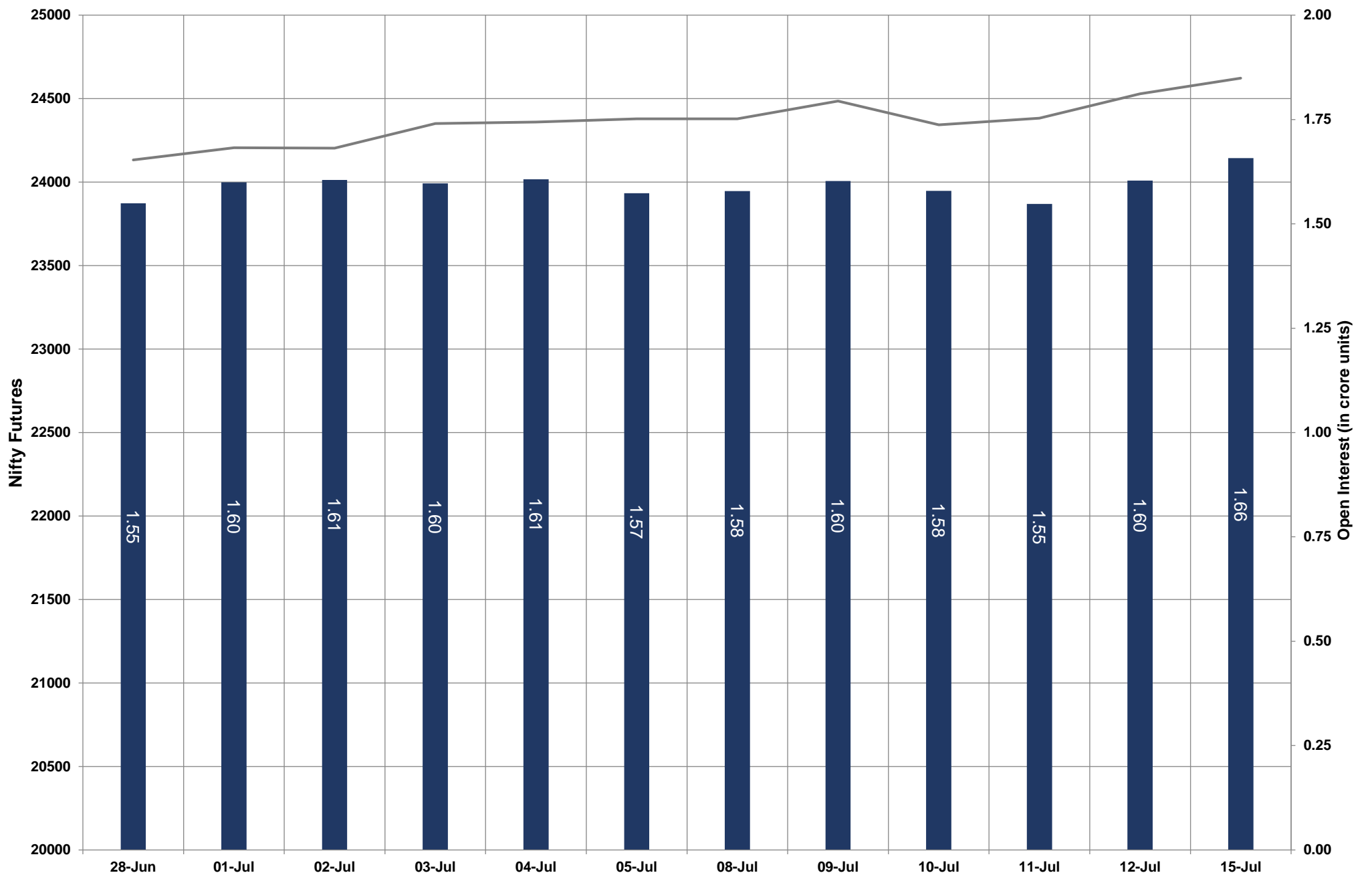


- Nifty Cash = **24586.70 (0.35%)**
- Resistance levels = **24650** and **24800**
- Support levels = **24300** and **24150**

TECHNICAL VIEWS



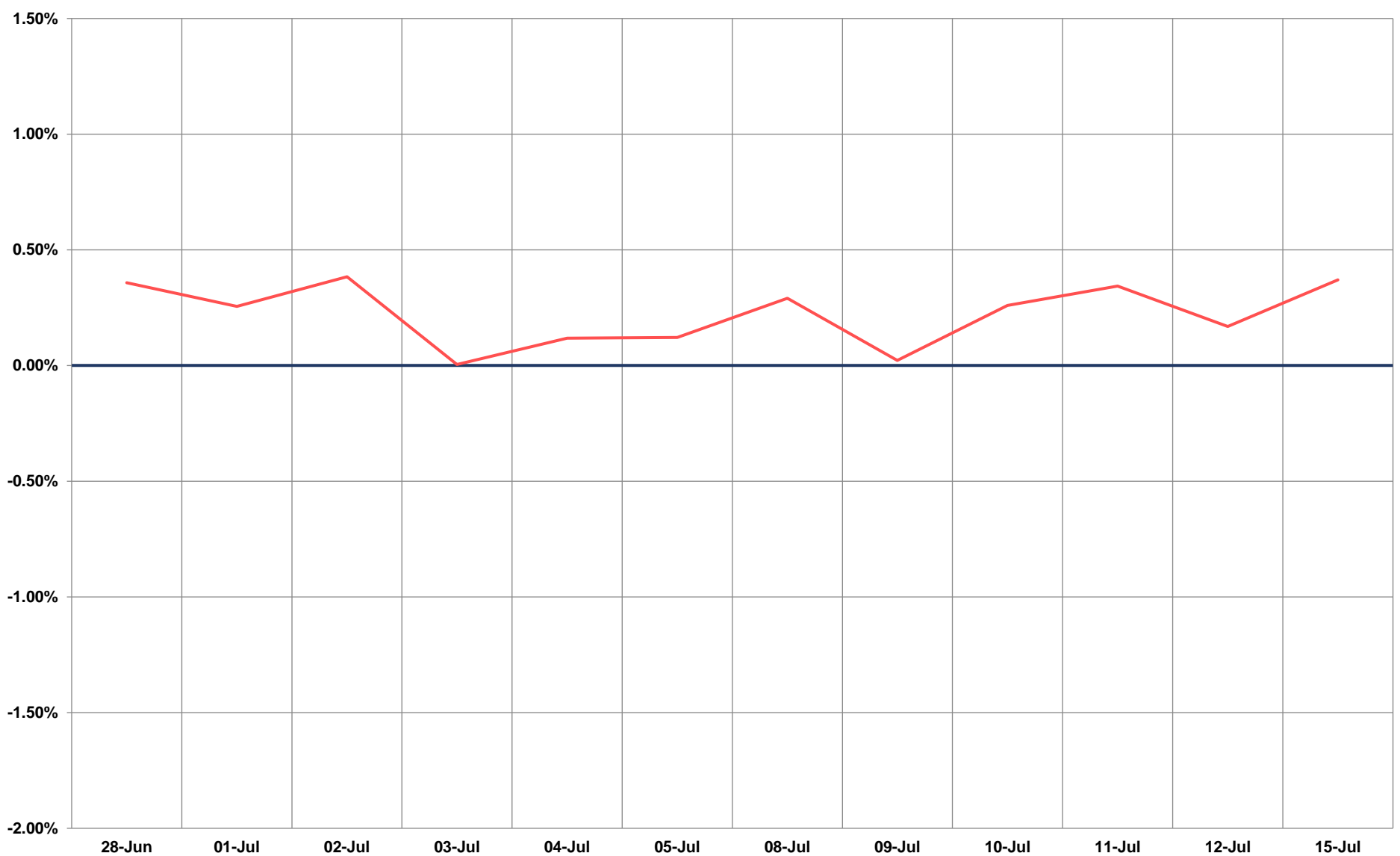
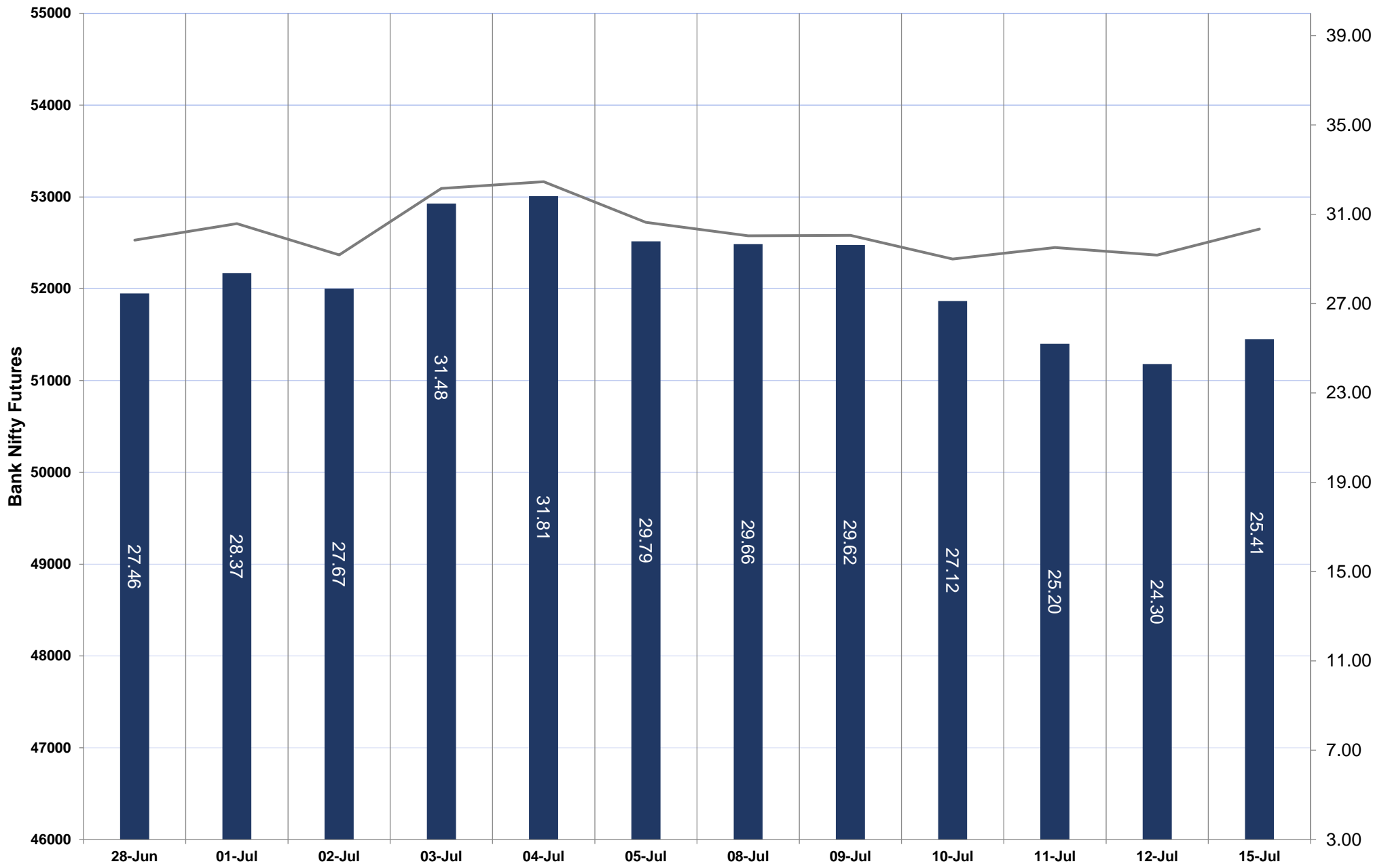
NIFTY FUTURES



TECHNICAL VIEWS



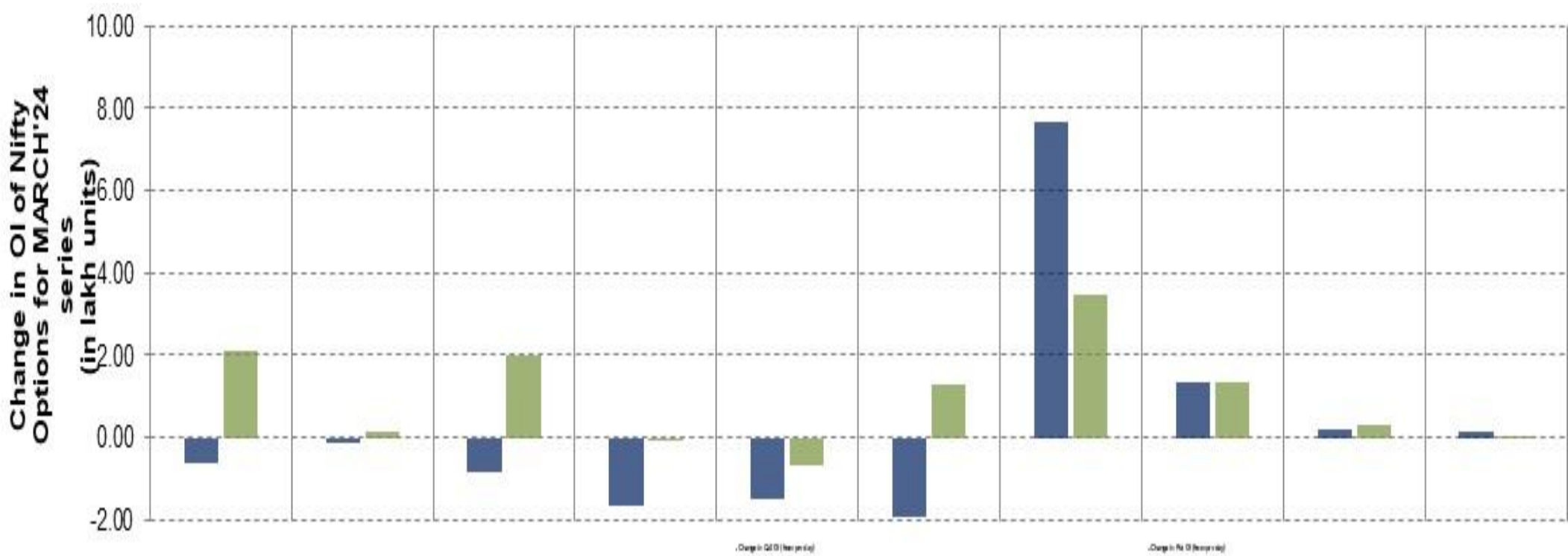
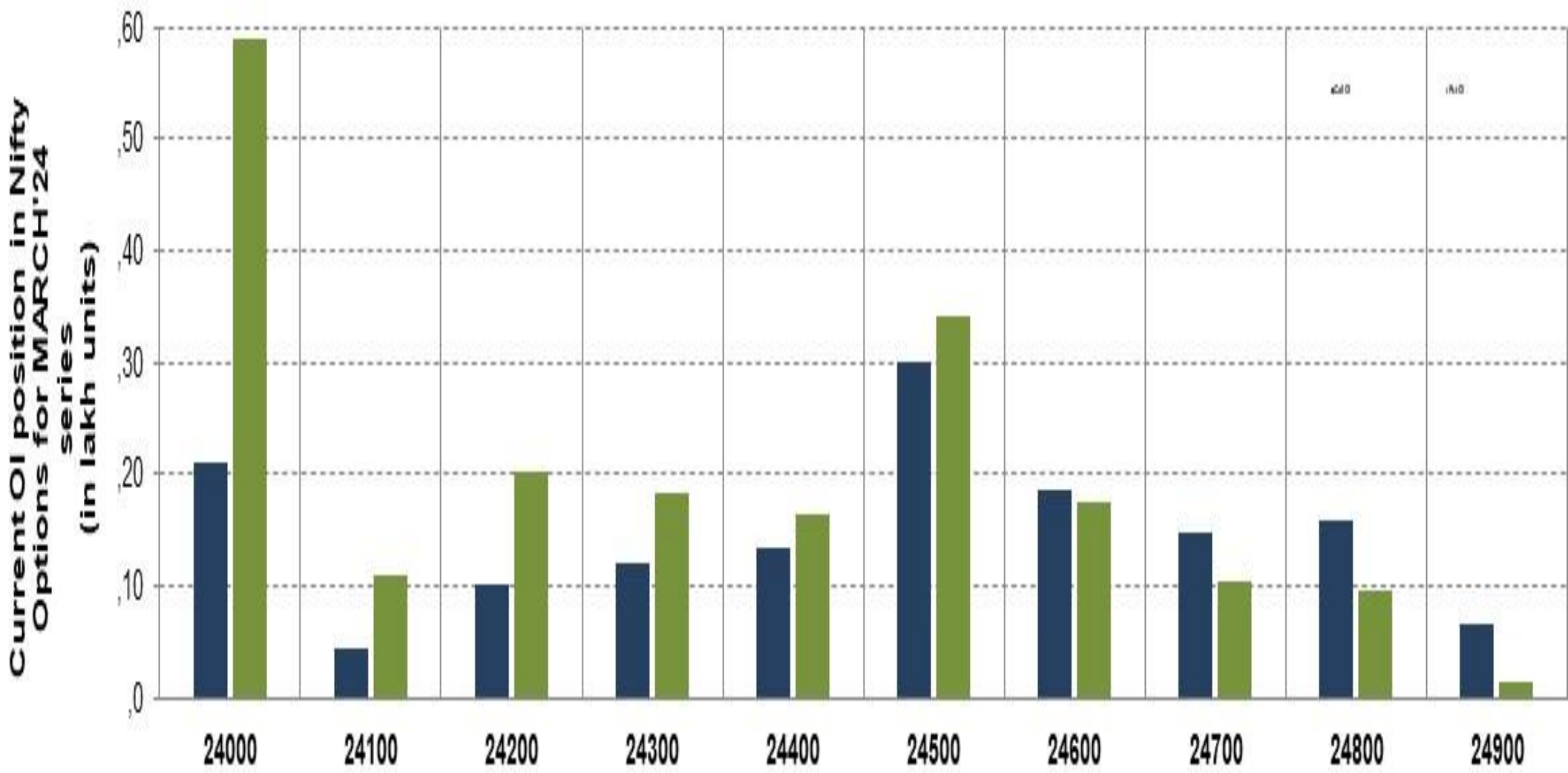
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.76 million in Open Interests is **Strike Price of 24600**
- **Most Active Nifty Put** with an addition of 0.34 millions in Open Interests is **Strike Price of 24600**
- **Maximum Open Interest an outstanding** was 2.99 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 5.90 millions for puts at **Strike Price of 24000**

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